

NORTHWEST REGION

MINNESOTA SMALL BUSINESS
DEVELOPMENT CENTER

2014 Annual Report



222 Entrepreneurs/
Businesses Served



2,819 Total Hours of
Consulting Services



917 Jobs Created and Saved



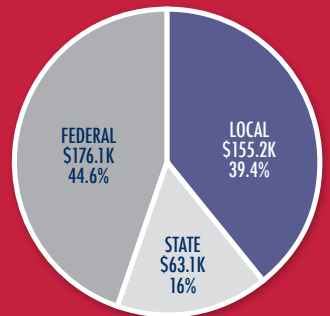
\$8.9M Capital Accessed for
Business Investment



19 New Businesses Created



\$11.2M Business Revenue Increased



**NORTHWEST
REGION SBDC
BUDGET**



HELPING BUSINESSES GROW AND SUCCEED

NORTHWEST REGION MINNESOTA SBDC

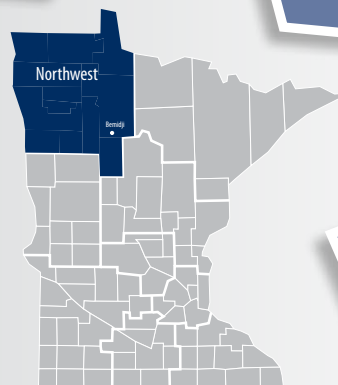
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NORTHWEST REGION

2014 SBDC Business Spotlight



Baudette Floral and Gifts

Vickie Hasbargen's longtime dream was to open her own floral shop. Her parents had owned a floral shop while she was growing up, and she had worked at several shops.

In March 2014, Vickie's husband said that if she wanted to open her own flower shop, now was the time. A prime commercial space in Baudette was going up for sale because the current owner expanded to a new facility. "I immediately began researching the floral industry," she said. "What equipment I would need, inventory, supplies, wholesalers, contractors. The list went on and on. My dream began to come alive in my mind."

After completing her research, Vickie contacted the Northwest Small Business Development Center (SBDC) and met with business consultant Grant

Oppegaard. She worked with Oppegaard to write a business plan and secure capital for her startup in collaboration with Headwaters Regional Development Commission and Border State Bank.

Baudette Floral and Gifts opened on Nov. 18, 2014. They provide floral arrangements and bouquets for weddings and special events as well as sympathy arrangements for funerals and gifts for all occasions.

"It was truly an amazing moment walking through the door that morning, flipping the sign to open for the first time, and seeing my dream a reality," Hasbargen said. Website: www.baudettefloralandgifts.com

NORTHWEST REGION MINNESOTA SBDC FUNDING PARTNERS

HOST INSTITUTION



PLATINUM PARTNERS



GOLD PARTNERS



SILVER PARTNERS

Border State Bank • Bremer Bank Crookston • Bremer Bank of Warren
Citizen's National Bank Park Rapids • Citizen's State Bank of Roseau
First State Bank • Headwaters Regional Finance Corporation
Hubbard County Regional Economic Development Commission
Minnesota Business Finance Corporation • Minnesota Power
Otto Bremer Foundation • Ultima Bank Minnesota • Unity Bank North